

TIMEX GROUP

LUXURY DIVISION

TIMEX GROUP LUXURY DIVISION ANNOUNCES AGREEMENT WITH CT SCUDERIA-CAFÉ RACER

Lugano, January 16th 2019. **Timex Group Swiss Luxury Division** today announced an agreement for the development and distribution of CT Scuderia watches.

The new collections will be officially presented at the worldwide distributor's meeting hold in Dubai during the week of January 19th.

Designed by Italian watchmaker Enrico Margaritelli, CT Scuderia, founded in 2013, is directly inspired by 1950s Italy and the café racer lifestyle. The watches are a union of vintage sport racing elements and superior Italian design. The watches also use the finest materials, including Italian leathers, as well as the same perforated leather used in luxury sports cars that is made by hand in Switzerland.

All watches are Swiss-made , 10ATM and boast sapphire crystal dials, accompanied by the highest visibility LumiBright system.

Timex Group Swiss Luxury Division, based in Switzerland, currently markets Versace, Salvatore Ferragamo and Versus Versace watches across more than 65 countries worldwide in department stores, independent specialty retailers and single-brand boutiques, as well as on key digital e-commerce retail outlets.

"Swiss-made timepieces paired with Italian design and a unique consumer target, CT Scuderia-Café Racer is a great opportunity to expand Timex Group Luxury Division outside the fashion world," said Paolo Marai, President and CEO of Timex Group Luxury Division.

Enrico Margaritelli, Partner and CEO of CT Scuderia said, *"CT Scuderia is a brand that offers a retro-modern collection of café racer instruments, from Swiss-made timepieces to small leather goods, straps and helmets, and is the perfect match for the elite world of café racing. After some years of independent development, we are now ready to partner with Timex Group Luxury Division, the future evolution of our brand"*.

Contacts

Timex Group Luxury Division:

Alessandro Neri : CT Scuderia Marketing Manager: aneri@timexgroup.ch

Margherita Caccavale Media and PR Manager: mcaccavale@timexgroup.ch